



Oneworld Energy Inc. Closes the First Tranche of the Acquisition of Shares of COU Capital Inc.

Toronto, Ontario – November 30, 2009 – Oneworld Energy Inc., an emerging leader in the design, management and servicing of wind and solar power installations, announced it has acquired over 95% of the common shares of COU Capital Inc. (“COU”), a Canadian based solar developer, from its shareholders in exchange for shares of Oneworld Energy Inc. This is the first tranche with the balance of the COU shares expected to be acquired by the middle of December, 2009.

COU provides a variety of services to the solar sector in Europe and North America encompassing the entire value chain. These services include the design & development, EPC (engineering, procurement and construction) and commercial/technical operation and maintenance of ground and roof mounted solar installations. Through its wholly owned subsidiaries, COU also provides electrical design and engineering services for solar parks and inverters to the solar energy sector in Europe and North America. Key members of the COU team that will be joining Oneworld are Jeffrey Dennis, John Gamble, Michael Habermann and Adrián Maté. COU’s businesses will compliment Oneworld existing solar business which is currently operational in Germany and Ontario.

COU has established relationships with large solar panel manufacturers for procurement and contributes a pipeline of over 83 MW of solar projects in Germany, Italy and Bulgaria, which can be built for Oneworld’s portfolio or for third party clients under contract. Agreements are in place with the Solar Income Fund Limited Partnership to build solar parks in Germany and it has mandates from other capital funds created to own solar parks in Europe and North America. In addition, COU brokers the sale/acquisition of solar parks to third parties. In Ontario, COU has started acquiring roof top and property for ground mounted solar projects in order to participate in the new feed in tariff program recently introduced by the Ontario government.

About Oneworld Energy Inc.

Oneworld is a diversified international renewable energy company that commenced operations in 2003. Oneworld’s primary goal is to become an independent power producer by constructing, owning and operating over 500 MW of renewable energy projects and generating revenues of \$500+ million by 2015. The company is focused on developing, owning and servicing renewable energy assets in diversified geographic markets. The company has 85 employees in offices throughout North America and Europe. Oneworld has three operating divisions - Solar Energy, Wind Energy and Operating & Maintenance Services. To date, Oneworld has designed, planned and constructed over 60 MW of wind and solar energy parks for clients in Canada, Europe and the US.

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