



**For Immediate Release**

## **Oneworld Energy to build “Solar Manufacturing Hub” in the city of Welland, Ontario**

**TORONTO, Ontario, March 11, 2010** – Oneworld Energy Inc., a diversified international renewable energy company based in Toronto, Ontario, through its wholly owned subsidiary COU Solar Inc., announces that it is working with a number of its strategic solar manufacturing partners to develop a “Solar Manufacturing Hub” in Welland, Ontario in order to meet the Government of Ontario’s “domestic content” requirements under the Ontario Green Energy Act (2009). Welland is ideally suited in terms of location and access to transportation routes. The local government in Welland is pro-business and is very supportive of renewable energy manufacturers locating to Welland. Various foreign-based companies that are considering locating in the Welland “Solar Manufacturing Hub” include manufacturers of PV solar modules, inverters and racking systems for both ground and roof-mounted PV solar power plants.

The Government of Ontario recently enacted the Green Energy Act (2009), which includes North America’s first feed-in-tariff program (FIT) for various forms of electricity production, including solar. The FIT program includes a requirement that 50% of the cost of a solar project be comprised of Ontario domestic content in 2010 (the domestic content requirement increases to 60% in 2011). By establishing manufacturing facilities in Welland, the various foreign-based manufacturers’ products will meet the Ontario domestic content requirements. It is anticipated that the Welland “Solar Manufacturing Hub” will create over 1,000 direct and indirect jobs in Ontario.

“It is a pleasure working with Mayor Damian Goulbourne and his team in Welland” said Chuck Allen, President & CEO of Oneworld Energy Inc. “They are pro-business and have been very supportive of this initiative. This is a true public/private partnership with Welland incorporating municipal assets such as Welland Hydro. When our strategic partners establish the facilities in the Welland region, it will firmly establish Oneworld as one of the significant players in the solar industry in Ontario.”

### **About Oneworld Energy Inc.**

Oneworld is a diversified international renewable energy company that commenced operations in 2003 and is headquartered in Toronto, Ontario with 8 offices and over 100 employees worldwide. Oneworld’s primary goal is to become an independent power producer by constructing, owning and operating renewable energy projects in diversified geographic markets. Its wholly-owned subsidiary, COU Solar Inc., is an Ontario based full-service

photovoltaic solar integrator with operations in North America and Europe. COU develops rooftop and ground-mounted PV solar installations. COU's offices are in Toronto, Ontario and Munich and Bamberg, Germany. To date, the Oneworld team has designed, planned and constructed over 50 MW of wind energy farms and 25 MW of solar energy parks for clients in Canada, Europe and the United States. Oneworld's website can be found at: [www.oneworldenergy.com](http://www.oneworldenergy.com).

### **Safe Harbour Statement – Oneworld Energy Inc.**

This press release contains forward-looking statements within the meaning of the safe harbour provisions of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact in this press release are forward-looking statements, including but not limited to, Oneworld Energy's ability to raise additional capital to finance its operating activities, the effectiveness, profitability and marketability of its products and services, the future trading of its securities, the future ability of Oneworld Energy to operate as a public company, the period of time during which its current liquidity will enable Oneworld Energy to fund its operations, its ability to protect its proprietary information, the general economic and business environment and conditions, the volatility of Oneworld Energy operating results and financial condition, its ability to attract and retain qualified senior management personnel and research and development staff, its ability to timely and efficiently complete its ongoing construction projects, including its solar parks, and other risks and uncertainties disclosed in Oneworld Energy's future filings with regulatory bodies. These forward-looking statements involve known and unknown risks and uncertainties and are based on information available to Oneworld Energy's management as of the date hereof and on its current expectations, assumptions, estimates and projections about Oneworld Energy and the renewable energy industry. Actual results may differ materially from the anticipated results because of such and other risks and uncertainties. Oneworld Energy undertakes no obligation to update forward-looking statements to reflect subsequent events or circumstances, or changes in its expectations, assumptions, estimates and projections except as may be required by law.

***For more information contact:***

**Oneworld Energy Inc.**

**Charles (Chuck) Allen, President & CEO**

**Email: [callen@oneworldenergy.com](mailto:callen@oneworldenergy.com)**

**+1.416.622.7007**

**Peter Kampian, Executive Vice-President and CFO**

**Email: [pkampian@oneworldenergy.com](mailto:pkampian@oneworldenergy.com)**

**+1.416.622.7007**

**COU Solar Inc.**

**Jeff Dennis, President & CEO**

**Email: [jmdennis@cousolar.com](mailto:jmdennis@cousolar.com)**

**+1.416.540.2596**

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